

Dun's Trade Review.

New York, October 15.—Dun's Review will say to-morrow:

Financial conditions improve in steadiness and ability, but trade in many departments continues irregular, and buying is cautious. A few lines exhibit considerable activity due to profit in extraordinary war demand while in others some depression is noted. Corporate and individual economies are being largely put in practice, and while this will ultimately result in a great reserve power, their present effect is to reduce consumption, the immediate buying ability

in payment noninterest-bearing bonds of denominations in multiples of \$1,000. These bonds are to become interest-bearing at 4 per cent when collected in groups of \$1,000.

Morse is president of the Hudson Navigation Company, which maintains a passenger and freight service between this city, Albany and Troy. The Manhattan Navigation Company operates two steamers between New York and Albany.

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